

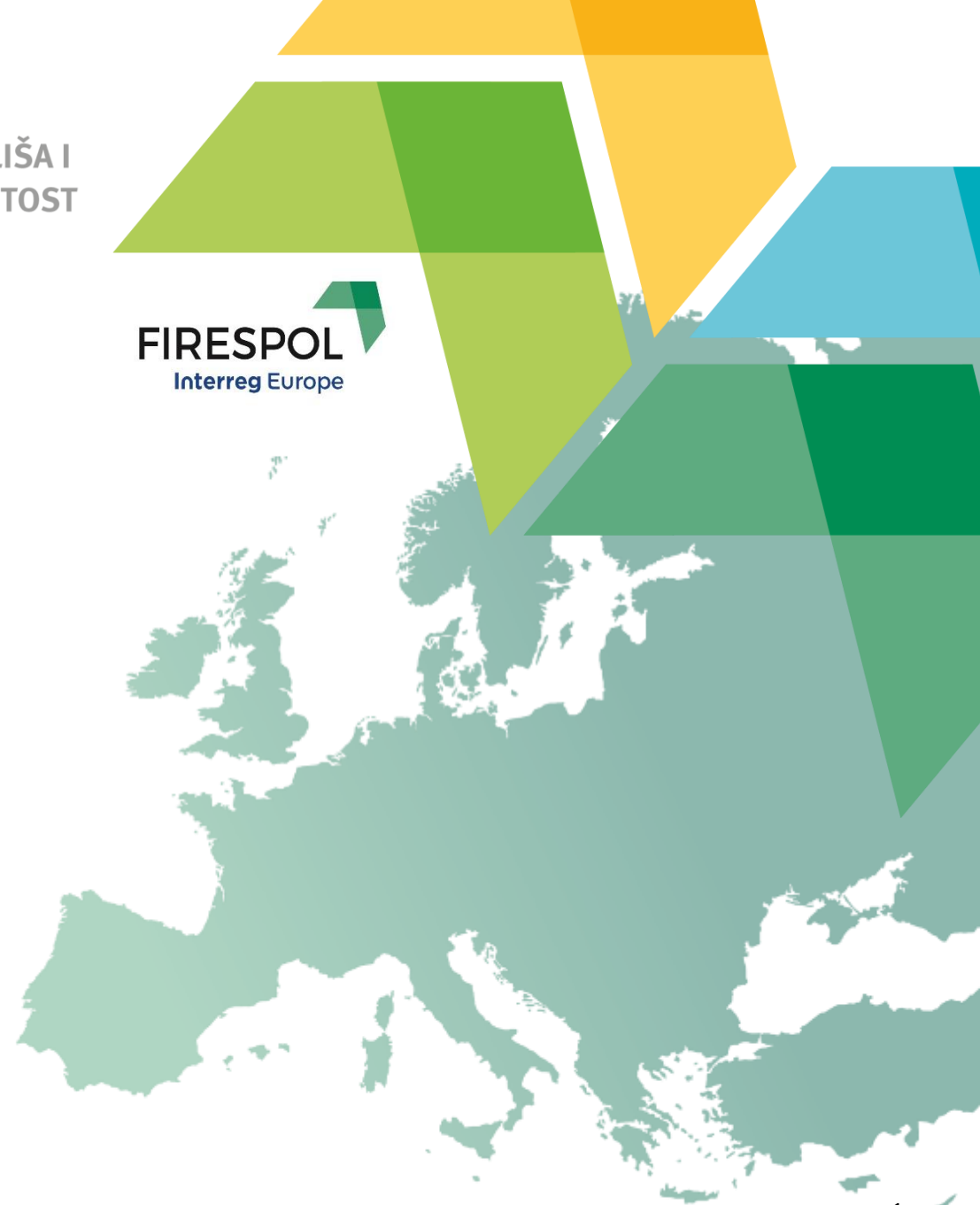


# Innovative financing for renewable energy

***Suada Mustajbegović***

**Environmental Protection and Energy Efficiency  
Fund, Croatia**

24 November 2021 | Europe let's cooperate



# Challenges



Low-carbon  
economy



RES are not growing  
as expected



To preparing new  
Financial  
Instruments



# FIRESPOL Financial instruments for Renewable Energy Investment

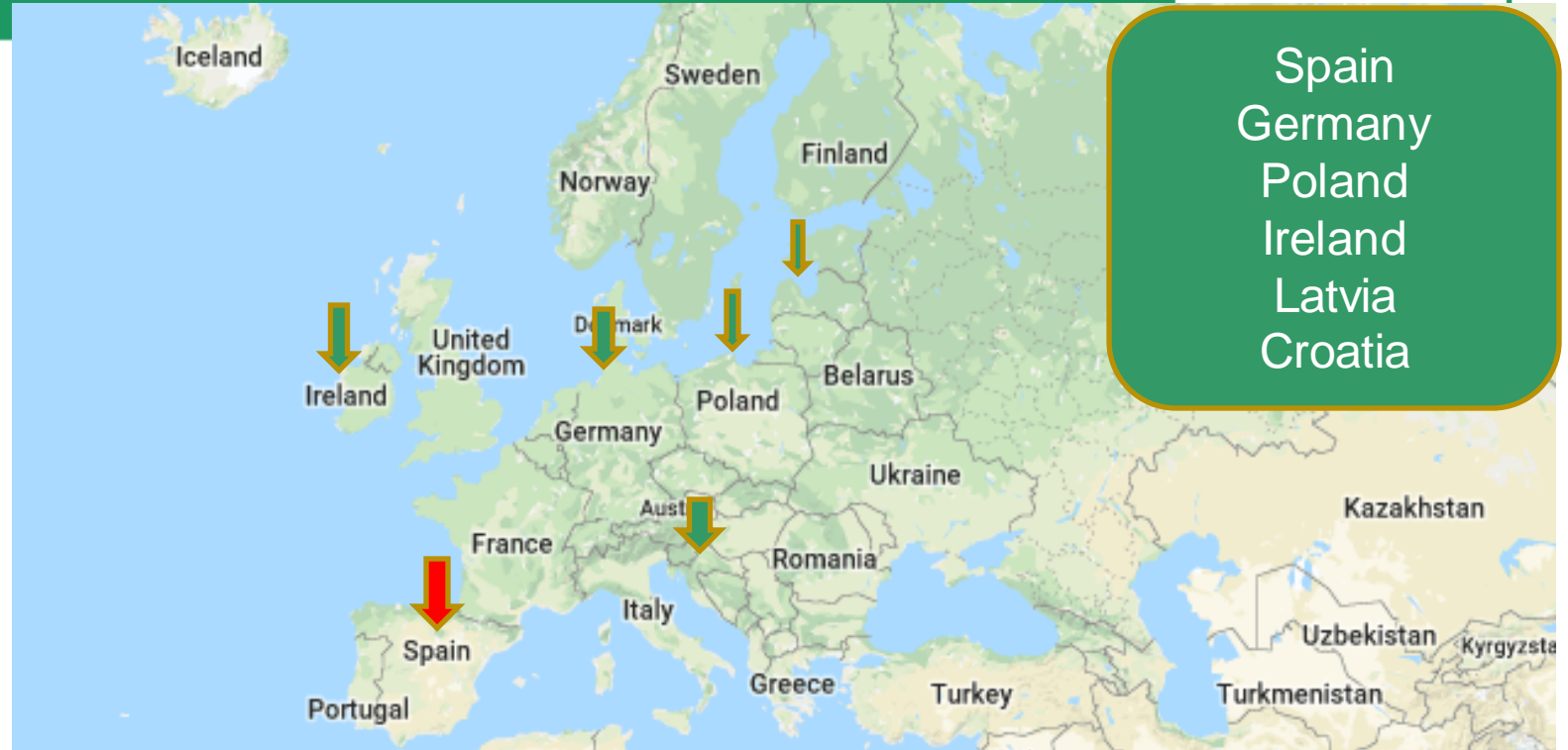


Low-carbon economy

The objective is to create, inside the OPs, new supporting schemes such as Financial Instruments (Fis)

Total eligible funding – 1.325.220 €

Eligible period – 1 June 2018 – 31 May 2022



# Inspiration from project partners and lessons learned



Low-carbon  
economy

Include all sectors and stakeholders: citizen energy communities, private companies, public institutions, individual citizens

Blending of different sources of financing is very efficient and produces results quickly

Multiple benefits from investment in RES have to be further promoted and supported integral solutions in RES projects through ESI funds

Providing a single contact point through a simple One-stop-shop for RES platform

# Policy improvement



Low-carbon  
economy

Operational Program  
Competitiveness and Cohesion  
for the period 2014-2020.



Energy Development  
Strategy of the Republic  
of Croatia until 2030 with  
an outlook to 2050



# National Actions



Low-carbon  
economy



Establishment of a One-stop-shop for RES



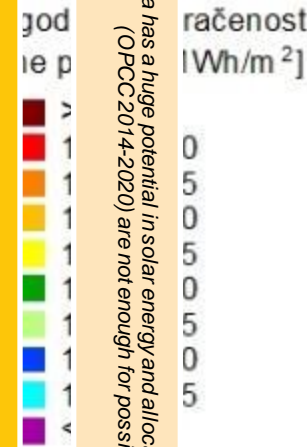
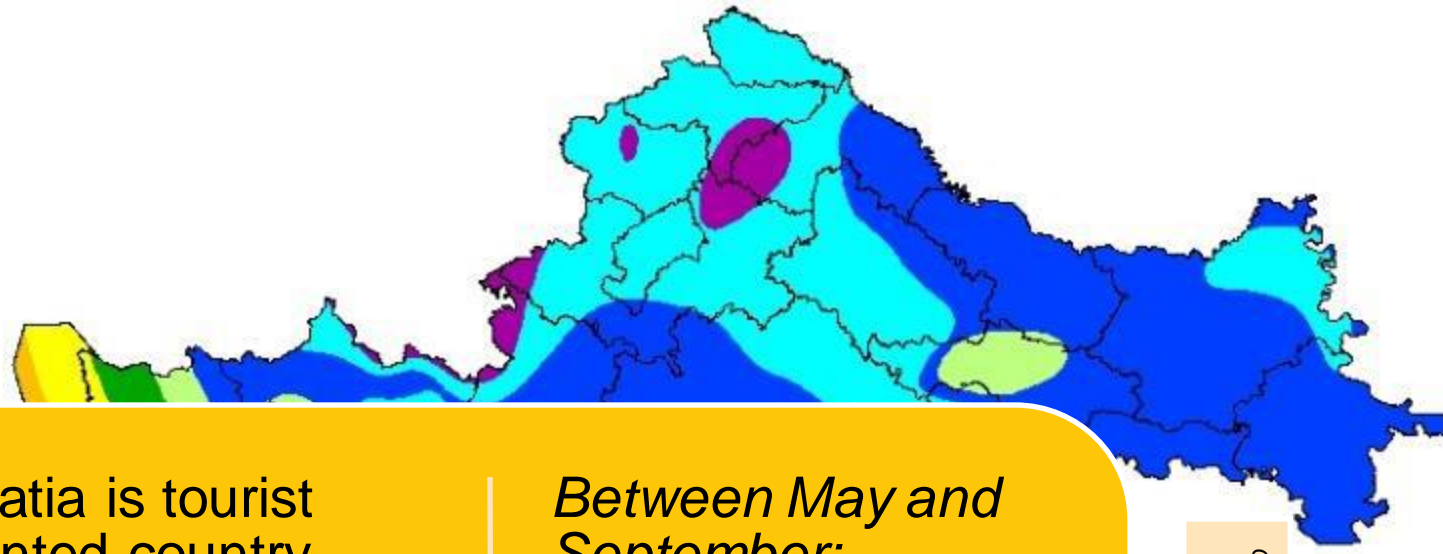
Creation of a new financing scheme to support RES in the Tourism sector



Croatia enjoys favourable climate conditions (number of sunny days; average of sunshine duration is approx. 2700 h/year)

Croatia is tourist oriented country, tourism revenues make up almost 20% of GDP.

Between May and September:  
Tourist traffic flow is very intensive =  
Sunshine duration in Dalmatia (Adriatic coast)



Croatia has a huge potential in solar energy and allocated resources (OPCC2014-2020) are not enough for possible investment



# Innovative financing for renewable energy



Low-carbon  
economy

September  
2020

- EPEEF launched public Call for co-financing
- Use of RES projects in tourism

166

- Number of received applications

114

- Number of contracts



1,5 MW new installed  
green energy

1 million €  
approved funding



# Key messages



Low-carbon  
economy

All sectors are showing an interest, which is growing year-on-year

It is therefore essential to provide the relevant funding that will be allocated transparently

Since both the banking and private sectors are showing an interest in investing in RES projects, a realistic balance should be found between grant funding and the financial mechanism to implement as many as possible “small scale” projects

Municipalities and towns need the financing of RES projects and improvement of their infrastructure **RIGHT AWAY!**

Green funds, green bonds, citizen associations for green energy, tax benefits for investments, and other innovative financing schemes for RES projects are more than welcome and should be continuously developed!





# Thank you!



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