



European Union European Regional Development Fund

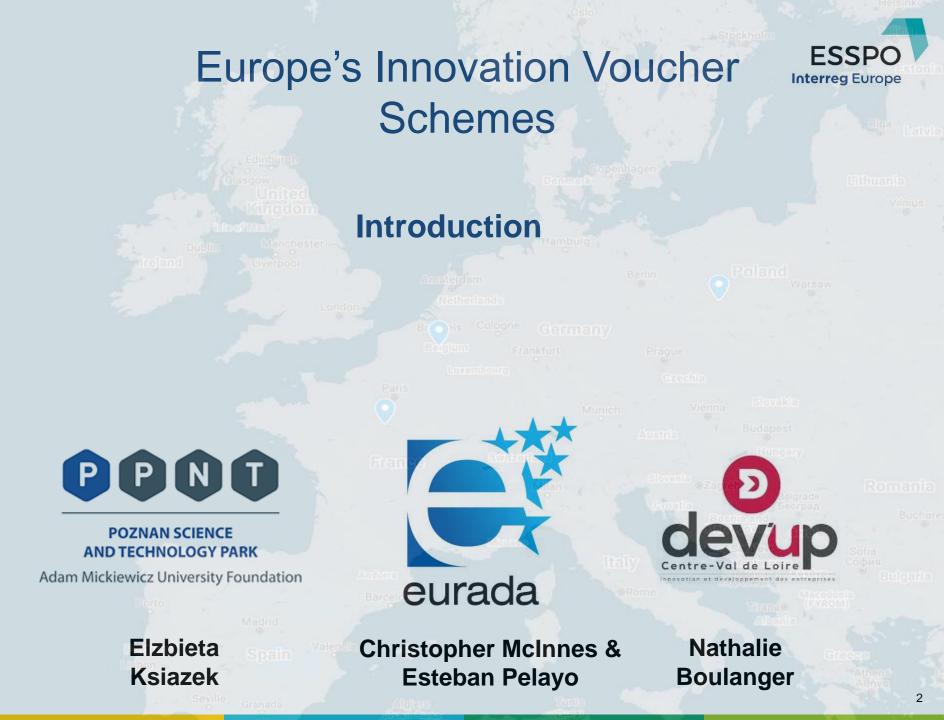
Europe's Innovation Voucher Schemes: What makes them sucessful and for whom?

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Online discussion: Innovation vouchers - Policy learning platform –13th July 2021







### Structure of the presentation

### Innovation Vouchers

# **Case Studies**

The future of voucher schemes





### **Innovation Voucher Schemes?**

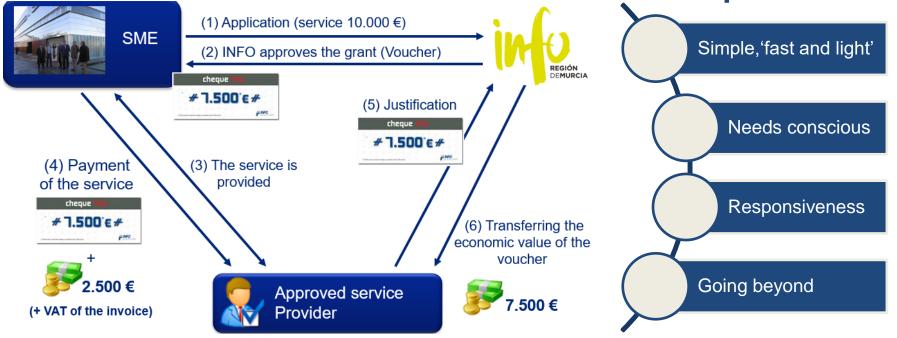
- A simple and effective instrument of regional and territorial development (a direct government support).
- A small line of credit for Small-to-Medium Sized Enterprises (c. €50K).
- First introduced 20 years ago and now counting at least
  > 50 across the EU.





## How does a Voucher Scheme work?

#### Observations from regional developers







- Promotes innovation in regional SMES
- Boosts regional market of innovation services for KSPs
- Low level and bureaucratically simple tool of economic development for delivery agencies/development agencies
- Allows development agencies to foster new relationships - a 'wedge'.



#### **3 Examples**

• INNOVOUCHER:

INFO-Murcia Sviluppo Marche

- Vouchers for sustainability
  GAIN
- Cascade funding:

Interregional Innovation investments (I3) initiative



Towards a EU label for innovation vouchers











#### Purpose

- Incoporation new actors to the innovation ecosystem
- Develop the relations in the ecosystem (local technology providers)
- Twin transition (sustainability and digitalisation)
- Internationalisation

### Means

- Use of intermediaries
- Policy mix
- Leverage ERD Funds and combine other mechanims



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