



ATM for SMEs

Interreg Europe

GOOD PRACTICE - Micro credits

SODEBUR



European Union
European Regional
Development Fund

SODEBUR

- Society for the Development of the Province of Burgos
- Limited Society entirely owned by the Burgos Provincial Government
- Promote social and economic development in the Province of Burgos

Objective

- Offer microcredit services
 - Entrepreneurs
 - SMEs
 - self-employees
- Help medium-low sized investments
- Develop financing in Burgos province.
- Financial help focused on start-ups, unemployment people and rural development.

Micro credit

- Outsourced management and implementation of the facility to CEEI-Burgos
- 2013 year of introduction

Characteristics

- Maximum 25000€ (Including 5000€ for working capital)
- 4 years term (Maximum) , including optional 6 months grace period. 1 year for working capital.
- 1,5 – 3% interest rate. No fees.
- No guarantees/ no collaterals.

Data and figures

01/01/2013 – 23/05/2016

Applications: 86
Approved: 37
Denied: 41
Study: 8
Total fund: 800000€

Current amortization: 225391,17€
Total leveraged investment:
1515825,66€
Total loans granted: 658665,80€
Jobs created: 43
NPL 30: 0,47%
Survival projects/companies ratio:
100%



Juan Carlos Martínez

jcmartinez@ceeiburgos.es