



ATM for SMEs

Interreg Europe

GOOD PRACTICE - Micro credits

Micro credits facility of provincial
delegation of **JAEN-SPAIN**



European Union
European Regional
Development Fund

Diputación de JAEN

- Public entity for the Development of the Province of Jaen.
- Public Provincial Government of Jaen.
- Promote social and economic development in the Province of Jaen.
- <https://www.dipujaen.es/conoce-diputacion/areas-organismos-empresas/areaJ/microcreditos/index.html>

Objective

- Offer microcredit services .
 - Entrepreneurs
 - SMEs
 - self-employees starting
- Help medium-low sized investments.
- Develop financing in Jaen province.
- Financial help focused on start-ups and companies.
- Unemployment people and rural development.

Characteristics

- Maximum 25000€. (Maximum of 95% of the capital)
- 6 years term (Maximum) , including optional 6 months grace period. 1 year for working capital.
- 6,25% interest rate. No fees.
- No guarantees/ no collaterals.

Characteristics

- Help people with a self employment.
- Help self-employed whose anual profit is lower than 60.000€.
- Companies with less than 10 employees and an invoicing lower than 2 million €.
- 2016 year of introduction



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