



GOOD PRACTICES - CASE IDENTIFICATION /1<sup>ST</sup> LEVEL ANALYSIS

**1. Good Practice title:**

Micro credits line for entrepreneurs (Asturgar)

**2. Territory of implementation/application (country/region/...)]**

The geographical reach is Asturias province, summing up a population of more than 1.044.000 inhabitants.

**3. Timeframe:**

year of introduction:  year of termination:  (leave 0000 if ongoing)

**4. Brief description of the promoting organization:**

CEEI of Asturias stands by entrepreneurs and gives several services such as information, training, counselling, accommodation or financing for businesses. It takes part in the National Association of Spanish CEEIs (ANCES).

More info: <http://www.ceei.es/pgceei.asp?pg=329>

**5. Main objective of the initiative:**

The principal goals to be accomplished :

- Offer microcredit services (credits under 25.000 €) to entrepreneurs
- Help with in the inversion of new material, reforms and prepare the locals, informatics applications, corporate image, domains and hosting, web page, etc
- Help small and medium companies or self-employed in new creations



**6. Brief explanation of the initiative:**

Provision of micro credits to entrepreneurs from Asturias.

Characteristics of the facility:

- Maximum 25000€
- 10 years term (Maximum)
- Interest rate Euribor 12 months + 1%
- Opening commission from 0.45%
- Guarantee: risk commission annual 1% and study commission of 0.50%
- Social participation Asturgar: 2% risk

**7. Target group and measures to involve the target group:**

Entrepreneurs from Asturias province who wants to set up a company.

**8. Innovativeness:**

Help in the general material to set up a new company.

**9. Outcomes:**