



GOOD PRACTICES - CASE IDENTIFICATION /1ST LEVEL ANALYSIS

1. Good Practice title:

Micro credits for women entrepreneurs and businesswomen.

2. Territory of implementation/application (country/region/...)]

The geographical reach is Asturias province, summing up a population of more than 544.000 women inhabitants.

3. Timeframe:

year of introduction: year of termination: (leave 0000 if ongoing)

4. Brief description of the promoting organization:

IDEPA (Economic Development Institute of the Principality of Asturias) is a public entity. It helps to economic development of Asturias with the creation and consolidation of modern and competitive set of enterprises.

More info:

<http://www.idepa.es/sites/web/idepaweb/servicios/ayudas/buscador/ficha.jsp?resource=/system/idepa/contents/ayudas/ayuda1174406501150.xml>

5. Main objective of the initiative:

The principal goals to be accomplished :

- Offer microcredit services women (credits under 25.000 €) to women entrepreneurs
- Help women who have difficulties to obtain credits with the traditional system
- Help women to set up a business or help them if they had set it up in the last 3 years



6. Brief explanation of the initiative:

Provision of micro credits to entrepreneurs from Asturias.

Characteristics of the facility:

- Maximum 25000€
- 5 years term (Maximum) , including optional 6 months grace period.
- Interest rate 7.5%
- No guarantees/ no collaterals

7. Target group and measures to involve the target group:

Women entrepreneurs from Asturias province who wants to set up a business or they had set it up in the last 3 years.

8. Innovativeness:

This year they collaborate with the chamber of commerce of Ovideo, Avilés and Gijón.

9. Outcomes: