



GOOD PRACTICES - CASE IDENTIFICATION /1ST LEVEL ANALYSIS

GOOD PRACTICE NO. 7

1. Good Practice title:

Regional Inclusive Finance Fund – ESF operational programme Region Sardinia 2007-2013

2. Territory of implementation/application (country/region/...)]

Region Sardinia , Italy

3. Timeframe:

year of introduction:

year of termination:

(leave 0000 if ongoing)

4. Brief description of the promoting organization:

Autonomous Region of Sardinia – Planning and Budget Department

5. Main objective of the initiative:

Main aim is to facilitate the access to credits for disadvantaged persons or at risk of financial exclusion. The fund operates through the concession of a guaranty in favour of enterprises or economic operators.

6. Brief explanation of the initiative:

The fund gives two types of financial support:

- Counter – guaranties in favour of financial intermediaries, as long as they released a bank guaranty equal to the requested public grant as advanced payment for subjects with difficulties to access the credit;



- Direct guaranties for subjects incurring difficulties in accessing the credit.

7. Target group and measures to involve the target group:

Beneficiaries are:

- subjects that finance an entrepreneurial initiative;
- Banks registered to the board;
- Insurance companies with main headquarters in Italy, registered in Ivaas register;
- Financial intermediaries registered in the special section of Single Bank Act or in special list.
-

8. Innovativeness:

9. Outcomes:

The fund is undergoing, until now 5 million euro had been allocated.