

Good Practice template

- All Good Practices identified by an Interreg Europe project and reported in the progress reports have to be submitted to the Programme.
- In order to submit a practice, you will have to register in the Interreg Europe website. Online submission will be available the first semester of 2017.
- NB: in orange: 2 optional fields. All other fields are compulsory.

1. General information	
Title of the practice	<i>Innovation Bond</i>
Does this practice come from an Interreg Europe Project	<i>no</i>

In case 'yes' is selected, the following sections appear:

Please select the project acronym	Drop down menu with all acronyms
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Specific objective	Drop-down list of the 6 specific objectives <i>[Technical: In case a project is selected, the specific objective is automatically completed]</i>	
Main institution involved	<i>[Technical: The name of the institution and location of the practice are per default those of the practice author. They remain editable.]</i>	
Location of the practice	Country	Drop-down list
	NUTS 1	Drop-down list
	NUTS 2	Drop-down list
	NUTS 3	Drop-down list

2. Detailed description	
Detailed information on the practice	<p><i>[1500 characters] Please provide information on the practice itself. In particular:</i></p> <ul style="list-style-type: none"> - What is the problem addressed and the context which triggered the introduction of the practice? <ul style="list-style-type: none"> o In the "Malopolska Region Development Strategy for 2011-2020" the objective is to strengthen the propensity of companies to conduct business innovation by reducing the barriers and reducing the costs of innovation. o One of the instruments used is the „Innovation Bond” – a scheme of small grants to implement small proinnovative projects in SMEs. o According to latest data of the PL Statistical Office (2015) the share of innovative enterprises in the region scores 13,5% and is lower than country average of 14,5%. On the other hand the employment rate in R&D in the region is comparatively high – 1,44% in 2014 compared to 0,96% for the whole country. Only 15,8% of enterprises declare having employees devoted only to R&D - mostly large companies. At the same time the number of innovative SMEs in rural areas compared to metropolitan area of Krakow is limited. So the structural challenge is to help to innovate in micro & SMEs in general and to expand it to those in rural areas. - How does the practice reach its objectives and how it is implemented? <p><i>Innovation Bond is implemented in a relatively fast and simple procedure under ROP and is seen by entrepreneurs as a useful and practical pro-innovative instrument for micro and small companies, also in rural areas.</i></p>

	<p>- Who are the main stakeholders and beneficiaries of the practice?</p> <p><i>Main stakeholders:</i> <i>Malopolska Region (ROP financing)</i> <i>Malopolska Centre for Entrepreneurship (regional institution, grants operator)</i> <i>Universities and R&D institutions (providers of service)</i></p> <p><i>Beneficiaries:</i> <i>MSMEs in the region in the need of fast and easy support in implementing small innovations in cooperation with R&D organisation.</i></p>
Resources needed	<p><i>Innovative Bond is a small scale instrument funding 90% of total cost of micro-innovation in the company (as de minimis).</i></p> <p><i>In current ROP of Malopolska region the amount of 20 000 000 euro is allocated to the instrument, to be delivered in subsequent tranches.</i></p> <p><i>The need for personel depends of the model of implementation of the grants scheme – in Malopolska Region it is a public regional institution but it could be outsourced to either other public or private entity as well.</i></p>
Timescale (start/end date)	<p><i>November 2015 - ongoing</i></p>
Evidence of success (results achieved)	<p><i>First tranch of implementation is very successfull from the demand side:</i></p> <p><i>Call started November 2015 – planned until January 2016, extended till April 2016 due to strong interest between beneficiaries. Allocation: 3 515 548 PLN extended to 6 056 908 PLN. Under the first tranch call - 153 applications from MSMEs for support worth of 2 212 326 Euro (9 946 843 PLN) covering 282% of primarily planned allocation.</i></p> <p><i>Entrepreneurs opinions on the Bound are very positive – as a simple and comparatively fast instrument with low entry cost – hence accessible for micro and small enterprises.</i></p>
Difficulties encountered/ lessons learned	<p><i>[300 characters] Please specify any difficulties encountered/lessons learned during the implementation of the practice.</i></p>
Potential for learning or transfer	<p><i>This is an example usefull especially for micro and small and medium enterprises from rural areas. The most important pluses:</i></p> <ol style="list-style-type: none"> <i>1. It is easy to access,</i> <i>2. it's construction inforces cooperation between enterprises-beneficiaries and universities or other R&D organisations – they are the only eligible providers of services financed by Innovative Bond,</i> <i>3. it has practical focus – beneficiary has the obligation to implement the innovation to the market.</i> <p><i>[Technical: A good practice be edited throughout a project life time (e.g. to add information on the transfers that have occurred)]</i></p>
Further information	<p>http://www.rpo.malopolska.pl/skorzystaj/nabory/poddzialanie-1-2-3--bony-na-innowacje--rpmp-01-02-03-jp-01-12-031-16</p>
Contact details <i>[Technical: the contact details will be visible only to "Policy Learning Platforms registered members"]</i>	
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Expert opinion	<p><i>[500 characters] [Technical: to be filled in by the Policy Learning Platforms experts]</i></p>