## FACTSHEET: INTERNATIONALISATION OF REGIONAL SMEs – WEST MIDLANDS REGION, UK

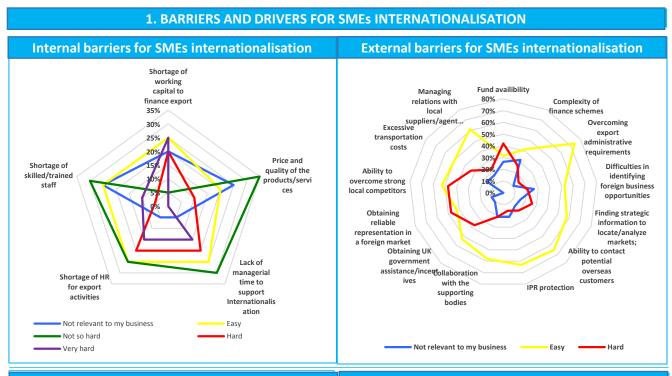
The project INTRA focuses on the role of public authorities in creating internationalization services to support the competitiveness of the regional economies and thus contribute to the Europe 2020 strategy. The project duration is five years (from 01.04.2016 to 31.03.2021) and the total grant is 1.640.062 EUR.

The objectives of INTRA are to provide comprehensive mapping, evaluation and benchmarking of various internationalisation services available across the regions, highlight good practices/gaps that promote/impede on SMEs at various stages of the internationalisation process.



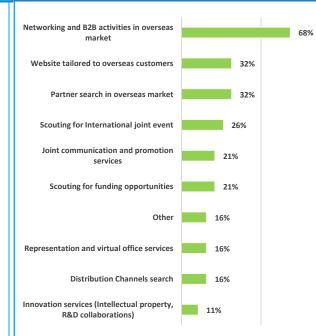


European Union European Regional Development Fund



### **Drivers for SMEs internationalisation: Financial tools**

#### Funding to attend international trade 70% events and exhibitions Grants to support any stage of the 50% Internationalisation activity Funding/grants for recruitment of 30% advisors, researchers, accounts Insurance and risk management 25% solutions Loans 25% 15% Financing short-term exports Financing short-term exports 15% tax incentives 10% Credit guarantee scheme 5% Pre-shipment financing and post-5% shipment financing



Typology of surveyed SMEs : micro-companies – 50%, small companies – 35%, medium-sized companies – 15% Motivation: Profit/ Market size/ Growth.

**Drivers for SMEs internationalisation: Services** 

# FACTSHEET:

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 Regional authorities working together to improve the SMEs' growth journey

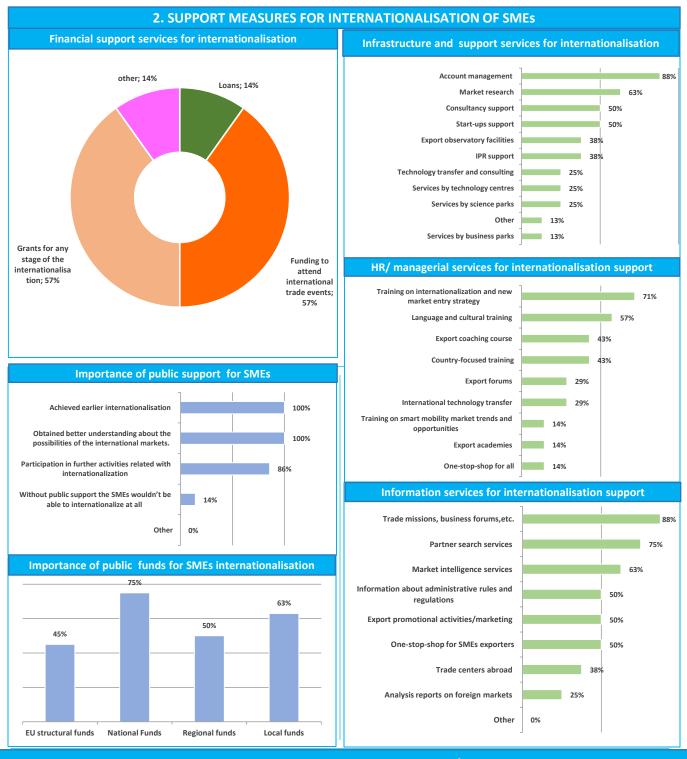
- One-stop shop (Growth Hub)



- Emerging markets as Asia and the Middle East

### - Secure access to Single Market





INTERNATIONALISATION POLICY IN WEST MIDLANDS REGION/UK – STATE OF AFFAIRS Coventry University Enterprises Ltd.

