





# **WSX ENTERPRISE**

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### Overview



#### > Hampshire

- One of the largest counties in England, one of the most prosperous areas in the UK, but also with concentrations of deprivation
- C. 65,000 businesses, of which 99.6% SMEs
- High concentration of overseas companies headquartered in the County.
   Net contributor to the UK economy worth c. £46 bn
- > Governance & Economic Development Structure
- Portsmouth & Southampton statutory local authorities plus district councils each providing some form of economic development or business support service
- > Plus
- 2 Local Enterprise Partnerships (LEPs) Enterprise M3 and Solent similar to Regional Development Agencies, responsible for Strategic Economic Plans and securing Government funding for critical infrastructure projects, business support initiatives etc. for their area.
- Both LEPs have different operating models, accountable to the Department of Communities and Local Government (DCLG) (not BEIS – Business, Energy & Industrial Strategy)





Initial partnership between Hampshire County Council, Local Enterprise Partnership (LEP) and WSX

Support from the Army Covenant Fund and The Royal British Legion















Simple licences with full business

support

Business mentoring



Serving military and civilian audiences





### OSS Interreg Europe

#### Other initiatives:

- Short business skills workshops targeting skills local businesses want, e.g.
  - Social media techniques such as Instagram for business and Facebook advertising
  - GDPR implications and understanding
  - Grants and understanding crowd funding platforms
  - Business Start-up courses
- Specialist 1-1 business support service giving mentoring advice



European Direct Information Service



 Business failure rates less than 10% against 60% national average



Over 300 jobs and 80 businesses created



Enhancing the local economy



### Digital Capability for Business Start-ups



- New Entrepreneurs in UK
- Only 5% of digital capacity is utilised
- Business Start-ups still a growing market
- 660,000 in 2016
   10% increase on 2015



### Digital Skills for an entrepreneur



- 1. Communication
- 2. Finances
- 3. Branding
- 4. Marketing
- 5. Networking



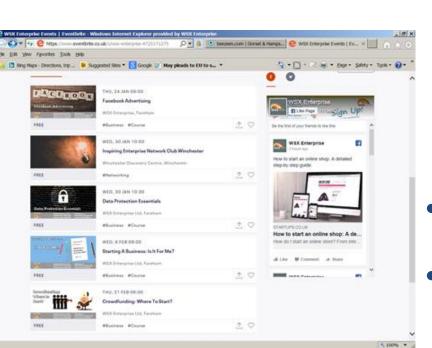


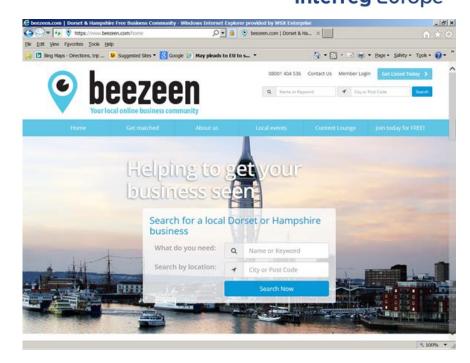
- 6. Automation
- 7. The Design
- 8. Analytics
- 9. Technical
- 10. Learning

## Our Programmes

OSS Interreg Europe

- Digital Capability Dorset
  - Beezeen <a href="https://www.beezeen.com/">https://www.beezeen.com/</a>





- Specific training seminars:
- e.g. Using Social Media for Business

## **Inspiring Enterprise**

### - Building Better Opportunities



- Supporting unemployed people to start their own business
- Project covers EM3 LEP area
- Value £1.45 million
- 450 participants to date
- In negotiations to extend the project

