

FIRESPOL Scope

Most Member States and European regions, have introduced measures to boost RES generation and storage in their regional RIS3 strategy, national energy strategic plans and their respective regional programmes, for Investment for Growth and Jobs; but most of Members States are below the expected RES 2020 targets. RES are not growing as expected, and States are now looking for new solutions such as energy storage or innovative financial schemes. RES sector is requiring new supporting schemes, capable of unlocking the great potential of private investment by overcoming the financial, legal and administrative barriers in decentralized investment for both, RES generation and storage.

FIRESPOL: The way to find new solutions

FIRESPOL seeks to boost regionally-specialized and decentralized Renewable Energy Private Investment, by introducing improvements in the management of OPs which will break the financial barriers currently stopping the investment of the RES sector. The objective is to create, inside the OPs, new supporting schemes such as Financial Instruments (FIs) or new grants schemes which can achieve the same socioeconomic impacts than FIs.

FIRESPOL Outputs

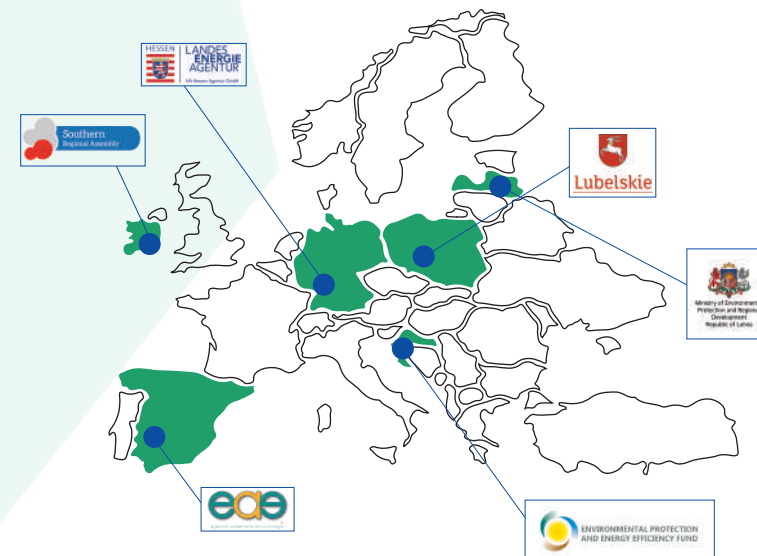


FIRESPOL Partnership

The partnership includes 6 partners from 6 different countries (Spain, Ireland, Germany, Latvia, Poland and Croatia).

The consortium has been built looking for a structure at three levels: the first one includes partners with proven experiences in Financial Instruments, like Agenex and Hesse Agency; which are related with the Managing Authorities. The second level, is formed by partners with relevant experience in support schemes, but not specific measures in the ROP; like Southern Regional Assembly. Finally, the third level is comprised of Managing Authorities with little experience in RES grants and no experience in FIs. Lubelskie voivodeship, Environmental Protection and Energy efficiency Fund and Ministry of Environmental Protection & Regional Development of Latvia are MAs.

The project will build capacity in the sector and identify 90 best practices to guide other regions.



Project Partners

Extremadura Energy Agency (ES)

HA Hessen Agentur GmbH (DE)

Environmental protection and energy efficiency fund (HR)

Southern Regional Assembly (IE)

Ministry of Environmental Protection & Regional Development of the Republic of Latvia (MoEPRD) (LV)

Lubelskie Voivodeship (PL)



Interreg
Europe



European Union | European Regional Development Fund

FIRESPOL

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www.interreg.eu/firespol

Financial Instruments for Renewable Energy Investment



Low-carbon
economy



1.13 M
ERDF



Jun 2018
May 2022

An interregional cooperation project for
improving low-carbon economy policies.

FIRESPOL aims at promoting
renewable energy sources with
public and private financing schemes
beyond the traditional grants and
subsidies, moving towards innovative
financial instruments or
complex grant schemes