The role of financial instruments in the regional ecosystem and territorial cooperation

Lithuania, INVEGA 10-10-2019





Financial instruments

Financially viable projects

"+"

Private investments

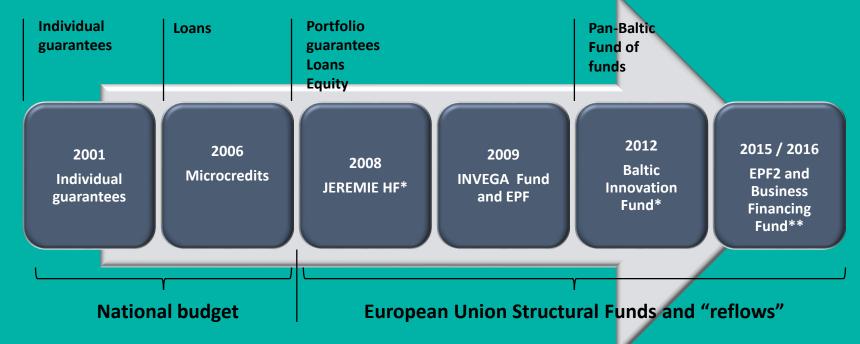
Non-distortion of market



Reflows



Some history





^{*} Manager - EIF



^{**} EBRD involved in equity instruments







EUR 700m



2 separate financial instruments









Equity instruments in Lithuania



Investment stage: Seed to early growth

Sectors:

IoT, AI, SaaS, healthcare, photonics, robotics, energy efficiency, fintech

Investment size:

EUR 0.25–2 million

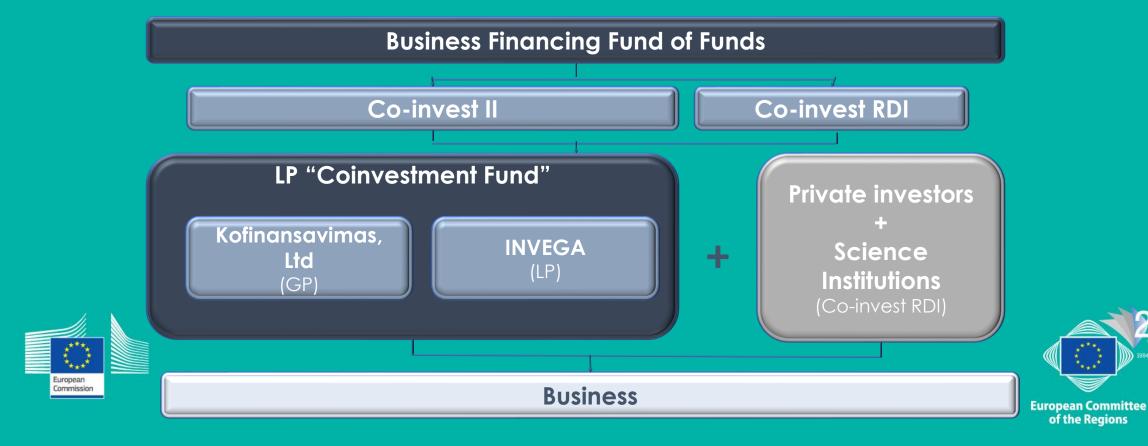


Seed and VC Fund II





Co-Investment Fund structure





Co-investment Fund

Co-invest II,
Co-invest RDI
Co-invest for transport

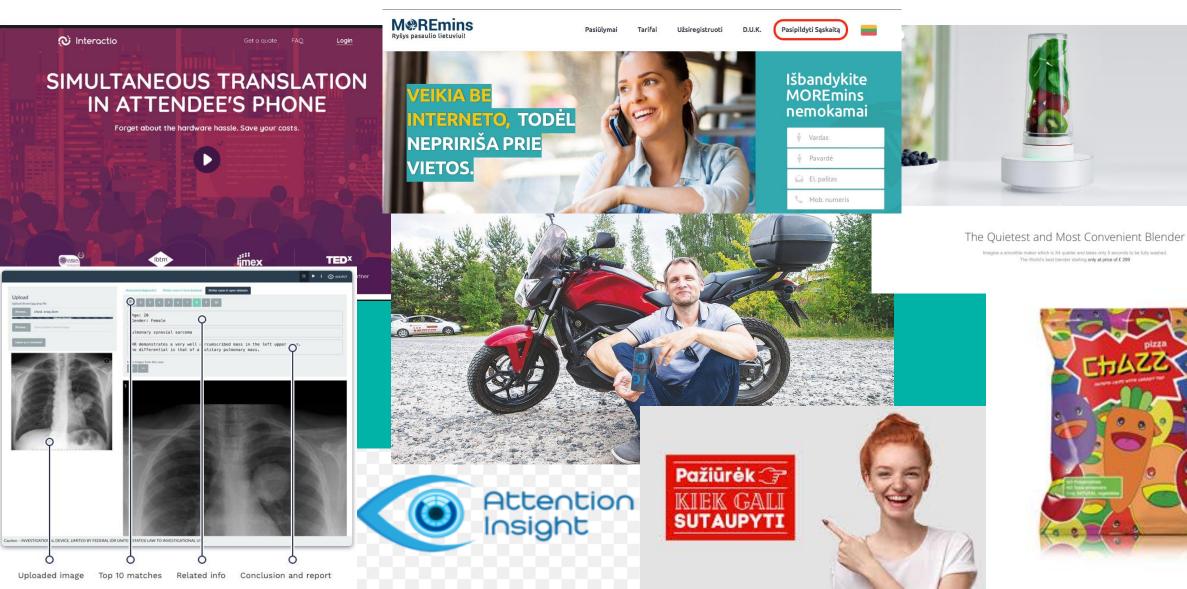


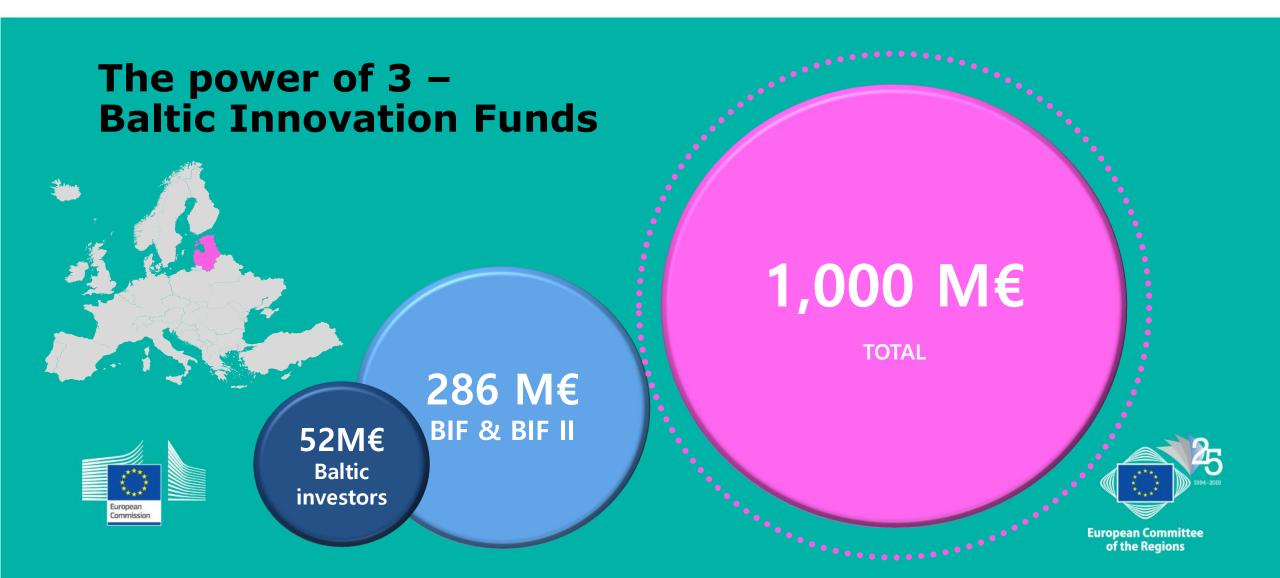
≤ EUR 0.8 (1.6)m ≤ 90%

Capped returns
Silent investor









BIF in numbers

POSITIVE INTERIM PERFORMANCE

Out of J curve already

5,400 JOBS

43% growth since investment

>500M€ TURNOVER

38% growth since investment

130M€ FUND-OF-FUNDS

1st real joint project of 3 Baltic States

MOBILIZING 435M€

Flexible investment terms with focus on Baltics

7 BALTIC TEAMS

of which 5 first-time teams



EXPORT ORIENTED COMPANIES

30% revenues generated outside Baltics

37 BALTIC COMPANIES

of which 1 fully exited

BIF





Thanks!





