



Innova-FI
Interreg Europe



Innova-FI

In its assembly of March 2000, the European Council acknowledged the need for increasing the expenditure in innovation by implementing better policies and making better use of public funds. To achieve this, the EC has put great emphasis on increasing the use of financial instruments (FIs) as a delivery tool for the Cohesion Policy. Besides the obvious advantages of recycling funds over the long term, financial instruments help to mobilise additional public or private co-investments to address market failures. Moreover, FIs (Guarantees, Business Angels, Venture Capital, Crowdfunding, Crowdfunding) have also proved to be a useful tool in helping innovative SMEs overcome the 'valleys of death' and reach a sustainable growth phase to become 'stock exchange-listed' companies.

Under Innova-FI, partners are seeking to improve the design and implementation of Financial Instruments as a delivery mode of Structural Funds, so that they best meet and serve the financing needs of innovative and RTDI-driven businesses in all the stages of their start-up and growth. Innova-FI partners will do this by learning about the innovation landscape, and how it is being publicly financed, in partner regions. The consortium will examine together identified challenges, such as: designing FIs that are well adapted to the different phases of the business; moving away from a grants culture, very much established in the RTDI and innovation field; achieving a better alignment of FIs with other support measures; or creating cross-border instruments.

Full Project Title:

Financial Instruments for Innovation

Project Number:

PGI05374

Project Promotional Program:

Interreg Europe

Project Coordinator:

National Innovation Agency

City:

Porto

Website:

E.N.T.E.R. Projects - Innova-FI

Social Media links:

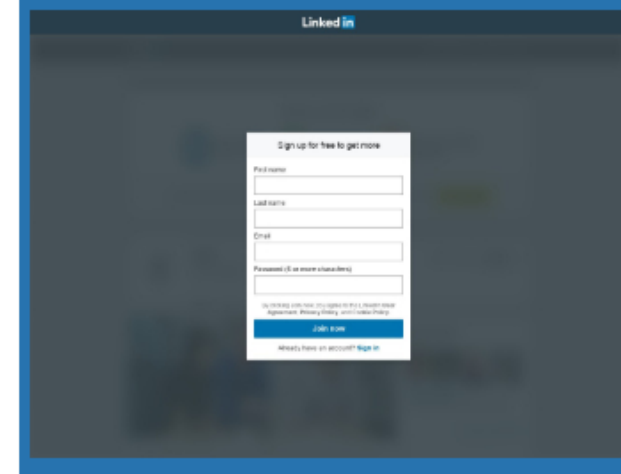
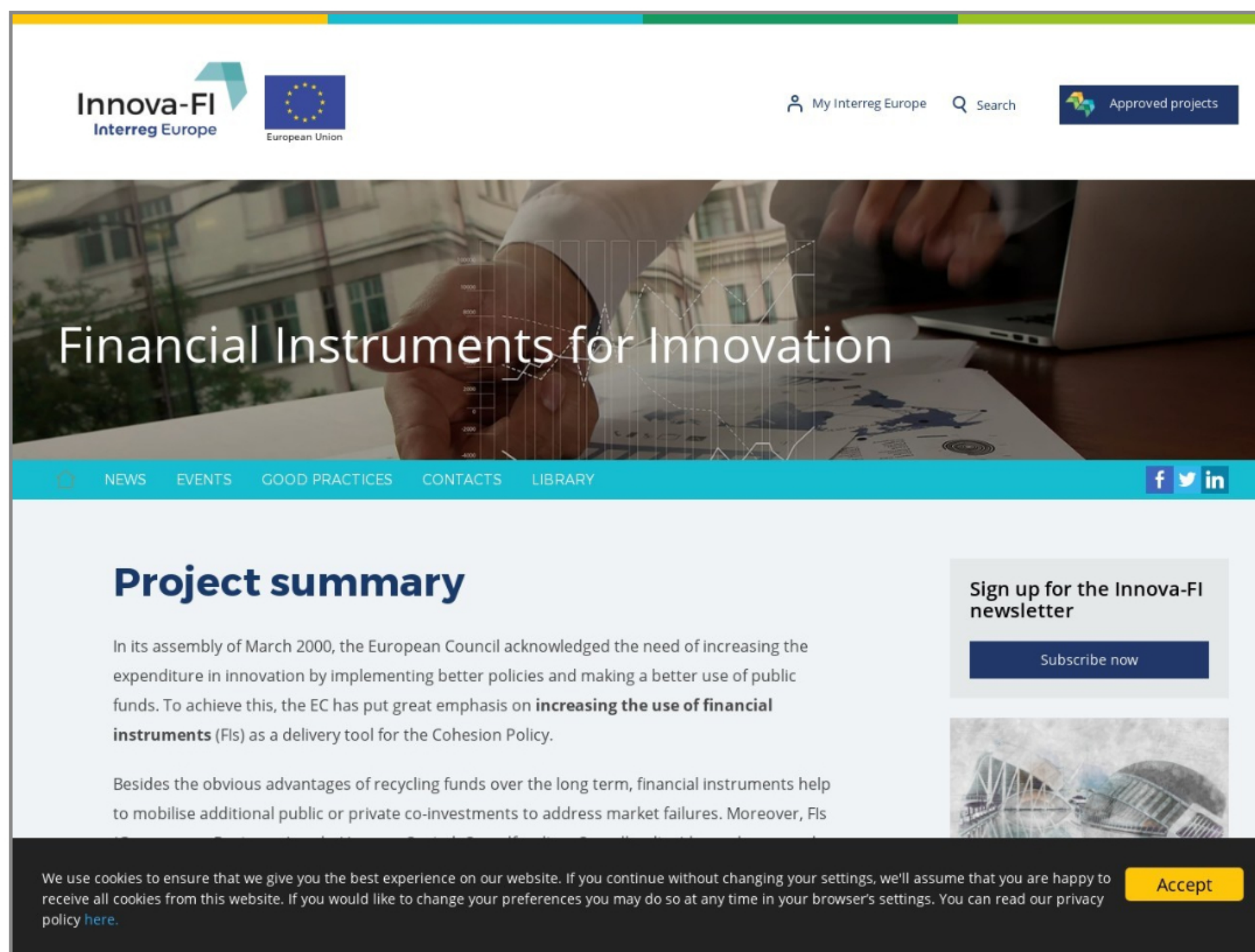
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The screenshot shows the website's header with the Innova-FI logo, European Union logo, and navigation links: My Interreg Europe, Search, and Approved projects. The main banner features the title 'Financial Instruments for Innovation' over a background image of hands pointing at a map. Below the banner is a navigation menu with links for NEWS, EVENTS, GOOD PRACTICES, CONTACTS, and LIBRARY, along with social media icons for Facebook, Twitter, and LinkedIn.

Project summary

In its assembly of March 2000, the European Council acknowledged the need of increasing the expenditure in innovation by implementing better policies and making a better use of public funds. To achieve this, the EC has put great emphasis on **increasing the use of financial instruments (FIs)** as a delivery tool for the Cohesion Policy.

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