

Innova-FI EoE5/FVG Agenda

Exchange of Experience – Day 2

Workshop “What is innovation in Financial Instruments?”

Hands on workshop with PP & stakeholders

Facilitators: Lorenzo Palego and Nicola Brignani – [t33](#)

14:00 – 14:30 Introduction

Financial Instruments in 2014-20: The use of FIs in the current EU programming period

Financial Instruments in 2021-27: Contribution to InvestEU

Simplification, with a focus on the ex ante assessment

Innovative FIs: innovative products / contexts

Illustration of the rules of the groupwork

14:30 – 15:15 Groupwork session 1

Design an (innovative) FI.

Participants are divided into 2 to 4 groups. Each group, starting from a fictional situation of an “X” region (or country), will be asked to design and set up a financial instrument to support **innovative SMEs /start-ups** and **creative industries**, following the steps of the 2021-27 ex ante assessment:

- Identify the proposed amount and the expected leverage effect;
- Choose the proposed financial products;
- Identify and describe the proposed target group of final recipients;
- Describe the expected contribution to the specific objectives

15:15 – 15:30 Debrief on outcomes of session 1

Outcomes of the first session will be discussed in plenary with facilitators

15:30 – 15:45 Coffee break**15:45 – 16:30 Groupwork session 2****Setup the FI.**

Same groups as in session 1. Each group will be asked to select the implementation option (in house or external financial institution? holding fund or fund managers?) and justify the choice in terms of

- Capacity to reach the target
- Administrative capacity and administrative burden
- Potential costs

16:30 – 17:00 Debrief on outcomes of session 2 and conclusions

Outcomes of the second session will be discussed in plenary with facilitators, and overall conclusions will be drawn.

Essential bibliography on FIs:

- Financial instruments under the European Structural and Investment Funds - Summaries of the data.
https://ec.europa.eu/regional_policy/sources/thefunds/fin_inst/pdf/summary_data_fi_1420_2017.pdf
- Italian report on ESIF Financial Instruments 2018 (AcT):
<http://www.agenziacoessione.gov.it/wp-content/uploads/2019/06/Italian-Report-on-financial-instruments-co-financed-by-ESIF-December-2018.pdf>
- fi-compass manuals, factsheets and case-studies
<https://www.fi-compass.eu/resources/product>