

Enterprise Ireland Voucher Programme

The primary objective of the Enterprise Ireland Innovation Voucher programme is to build links between Ireland's publicly funded knowledge providers (Universities, Institutes of Technology, Teagasc) and the small business community (SME's) and create a cultural shift in the small business sector's approach to innovation.

Innovation Vouchers worth €5,000 are available to assist a company to explore a business opportunity or problem with a participating knowledge provider.

Companies can use a maximum of three vouchers (one of which is co-funded) and are primarily used for new product/process development, new business model / new service development, technology audits and to help them overcome particular technical issues or challenges.

Programme Impact – External evaluation for the years 2014 – 2016.

- Increase in company turnover of €11.83 per €1.00 of Enterprise Ireland investment
- 82% of companies surveyed said they would be willing to participate in an Innovation Voucher Project in the future
- 97% willing to recommend the Programme to other businesses.
- Strong Regional Impact ~70% of vouchers awarded to companies outside of Dublin

Who can apply ?

- **The Innovation Vouchers initiative is open to all Irish SME's (limited companies) registered with the CRO office in Dublin. Applications are not restricted to clients of Enterprise Ireland.**
- *(A small and medium-sized enterprise is defined as a company or (if part of a group) a group of companies where the total number of full-time employees in the company (or the entire group) is less than 250 and has an annual turnover total not exceeding €50m and/or an annual Balance Sheet total not exceeding €43m)*
- **Exclusions**
- Enterprises in the agricultural sector are excluded in line with State aid guidelines.
- *Companies with charitable status, commercial semi-state companies, "not for profit" organisations, trade associations, company representation bodies such as Chambers of Commerce, Sports Bodies & Associations, Sports Clubs and other non-commercial bodies or associations are not eligible to participate in the innovation voucher initiative.*

Completing the standard 5k voucher application

- **Company Profile**
- **The Innovative Idea – Product / Process / Service**
- **The Issue/Problem – Why Do You Need a Knowledge Provider**
- **The Deliverables**
- **How the Innovative Idea Helps the Company**
- ***The deliverables must be confirmed by the Knowledge Provider for the co-funded voucher***

Applying for a voucher in 2021

- *You can apply for a Standard 5k or 50-50 co-funded voucher at anytime.*
- All applications must be made via our Enterprise Ireland online applications system and the link is available at www.innovationvouchers.ie

Thank You !!

Contacts

www.innovationvouchers.ie

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