



# LATVIAN STARTUP ECOSYSTEM

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# LATVIA

## KEY FACTS AND FIGURES

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Member of:



Area: **64,588 km<sup>2</sup>**

Population: **1.87 million (2021)**

Per capita GDP: **USD 18,104 (2019)**

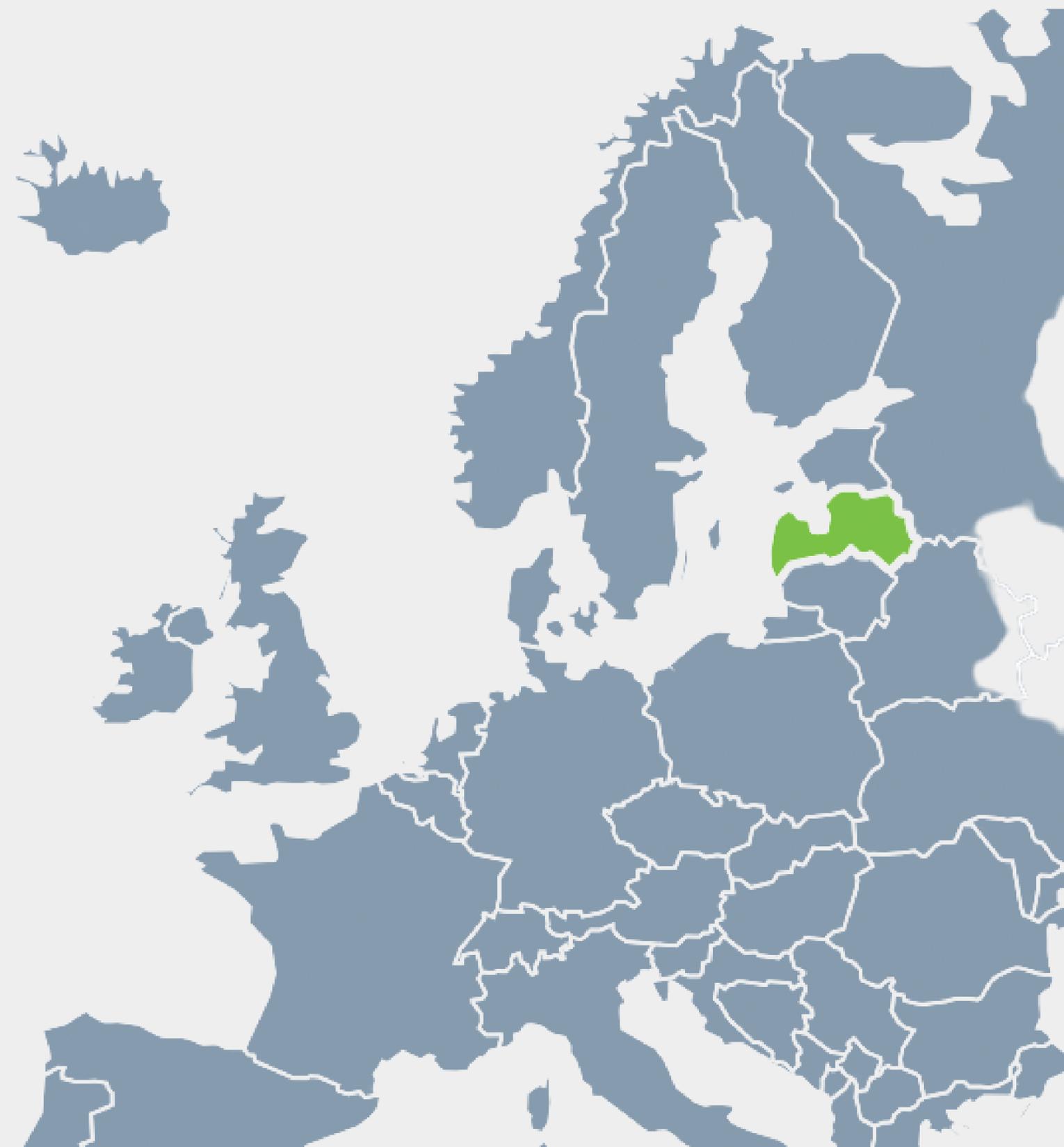
Political system: **Parliamentary democracy**

Legislature: **The Saeima (Parliament)**

Official language: **Latvian**

Capital city: **Riga**

Capital city: **Euro**



A BRIEF HISTORY OF

# LATVIAN STARTUP ECOSYSTEM

**2011**

Global community TechHub launches its second location worldwide in Riga, Latvia

**2012**

TechChill kicks off with the first startup-oriented conference in Latvia

**2016**

Startin.LV is established as a grassroots movement uniting the voice of Latvian startup enthusiasts

**2018**

Latvian government introduces Startup Law and Startup Visa program

**2020**

Latvia introduces the most attractive in the world regulation on employee stock options

**2021**

Latvia ranked as the most startup-friendly country in Europe

# THE MOST STARTUP-FRIENDLY COUNTRY IN EUROPE

Index Ventures, 2021

## Country by country review

Ranking	Country	Score	
1	Latvia	30	WINNERS
2	Estonia	30	
3	Lithuania	30	
4	Israel	27	
5	Canada	27	
6	France	26	HIGH RANKING
7	UK	25	
8	Portugal	24	
9	US	24	
10	Poland	23	RUNNERS-UP
11	Italy	22	
12	Sweden	21	
13	Ireland	20	
14	Australia	16	
15	Denmark	15	
16	Netherlands	15	
17	Switzerland	14	RIF



Employee stock options regulation



Startup Law benefits



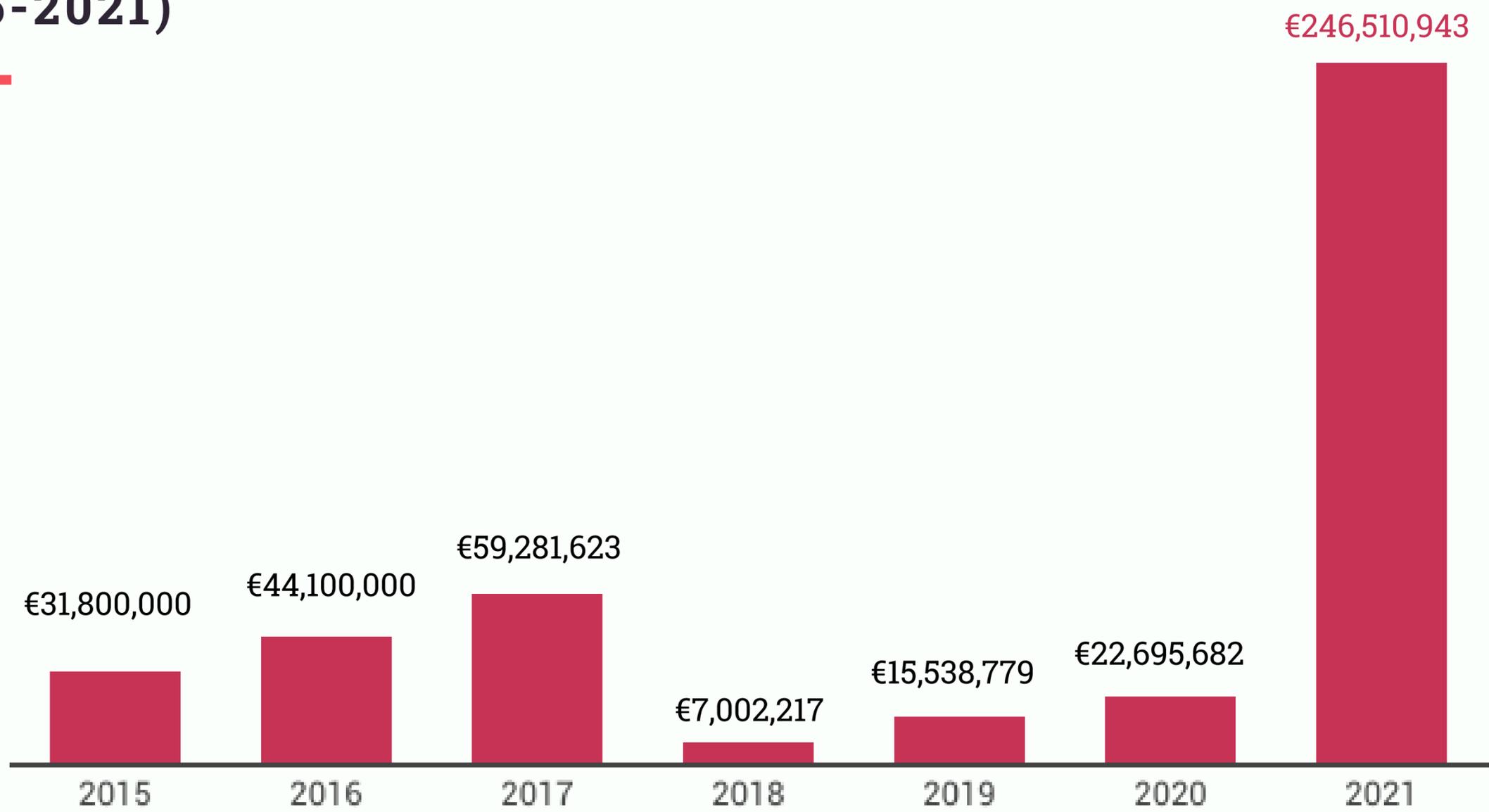
No strings attached grant programs



Startup Visa program for non-EU founders



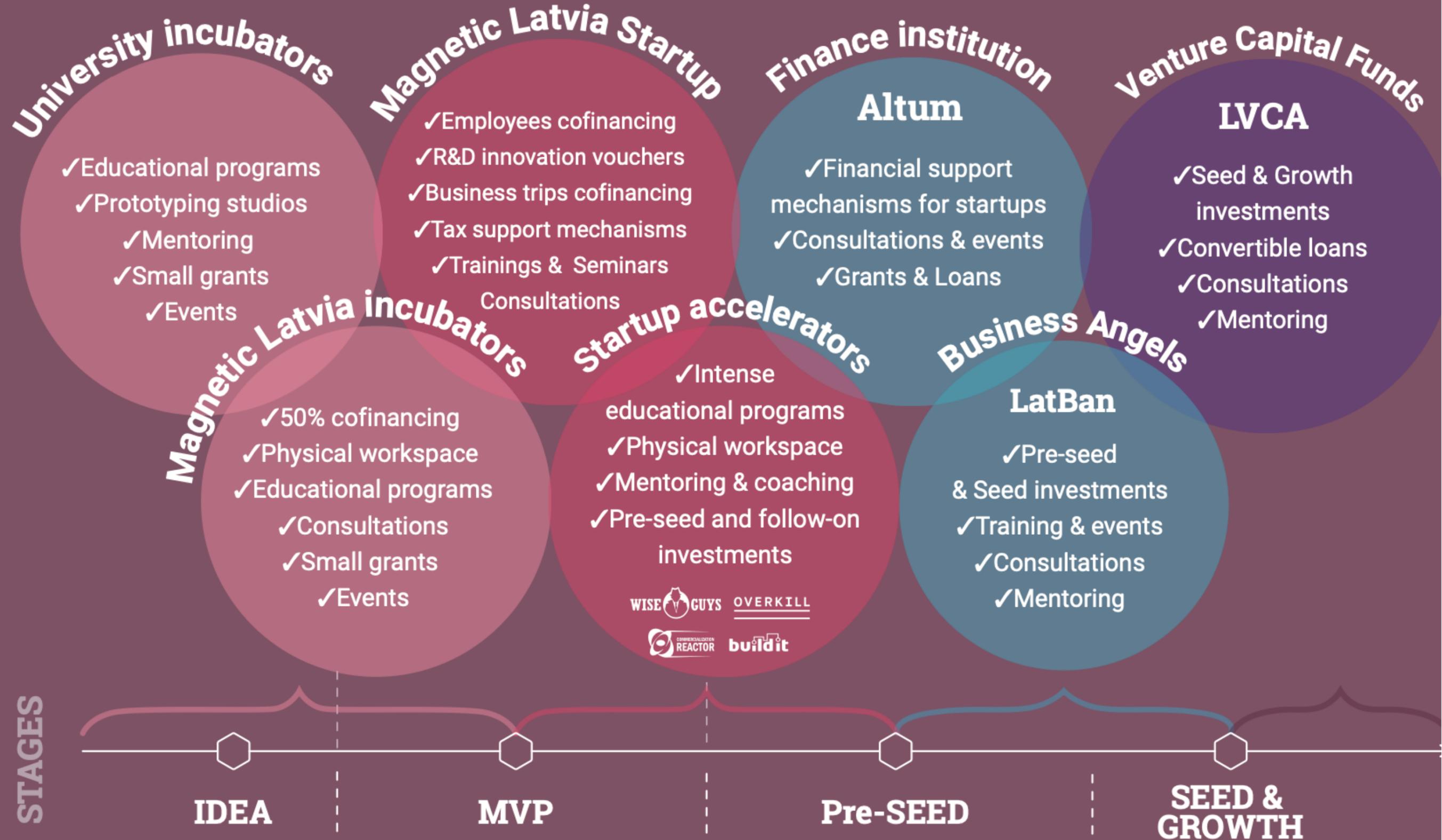
## Investments raised by Latvia-based startups (2015-2021)



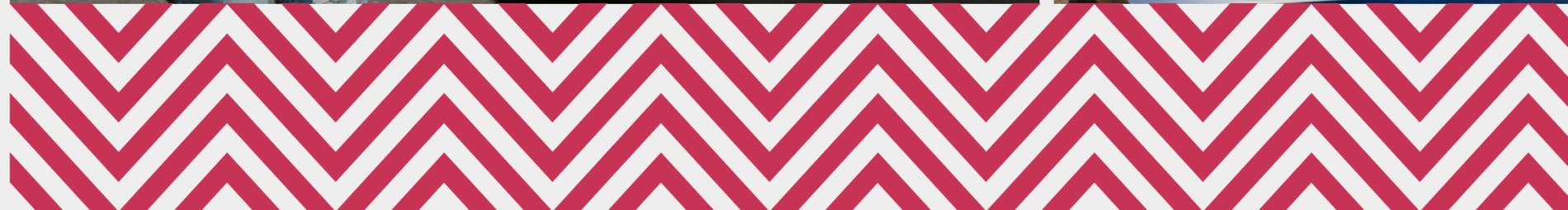
# ECOSYSTEM OVERVIEW

COWORKING SPACES	GOVERNMENT SUPPORT	ASSOCIATIONS	COMMUNITIES	EVENTS
<p><b>CORPORATES</b></p>	<p><b>INCUBATORS</b></p>	<p><b>UNIVERSITIES</b></p>	<p><b>ACCELERATORS</b></p>	<p><b>INVESTORS</b></p>

# INVESTMENT OPPORTUNITIES AND FINANCIAL SUPPORT FOR STARTUPS



— **Latvian  
Startup  
Association  
Startin.lv**



## Our Purpose



We support Latvian startups' growth by educating, inspiring, and mobilising the tech community to build the strong economy of tomorrow!

## **I. Enhance support for members**

We assist startups with informative tips & shortcuts, help founders to integrate into the local ecosystem, advocate their interests in the policy-making process.

### **OUR COMMITMENTS**

## **II. Strengthen the startup ecosystem**

We collaborate with ecosystem representatives, governmental institutions, universities, and other policy shapers to create a united force for entrepreneurial growth.

## Operational Team



Olga Barreto Goncalves  
Strategic Projects & Partnerships



Viktorija Martinsone  
Membership Success & Support



Alina Silina  
Marketing & Communications



Eduards Ritums  
Project Management

## Board



Agnese Veckalne  
Longenesis  
Chair of the Board at  
Startin.LV



Andris K. Berzins  
Change Ventures  
Board Member at Startin.LV



Reinis Tenis  
Jeff App  
Board Member at Startin.LV



Arta Abasina  
Nordigen  
Board Member at Startin.LV



Liene Briede  
Riga Technical University  
Board Member at Startin.LV

Meet the Team

# Thank you!

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