

## EU funds 2021-2027

01.06.2022. Ministry of Finance/Managing Authority of EU funds in Latvia



### Programming documents - good progress in recent weeks

**Partnership Agreement** for the EU Investment Funds Programming Period 2021–2027:

- Nationally adopted by the Cabinet of Ministers 24.05.2022.



- Officially Submitted to the Commission 25.05.2022.

#### EU Cohesion policy **Programme** for 2021-2027

- Conceptually adopted by the Cabinet of Ministers 16.11.2021.
- Informal consultations with the EC have been completed and the program is in national consultation process (since 26.05.2022.)
- After Cabinet of Ministers decision Programme will be officially submitted to the European Commission .



## National normative regulation

developed by the Ministry of Finance

**European Union Funds Law on Management of Planning period 2021-2027**– entered into force 04.05.2022.



## Horizontal regulation in progress (planned to be approved this summer); rules for:

- a) Management and control system;
- b) EU funds implementing;
- c) Budget planning and payment;
- d) Management information systems;
- e) Reporting and recovery of irregularities.

Responsible Authorities/line ministries have already started to develop Cabinet of Ministers rules for specific objective implementation – to be ready to start investments as soon as all horizontal regulation/programming documents will be approved.



### Management system – 14-20 practice will be continued with some improvements/adjustments



**One intermediate body** – also in 21-27 planning period CFCA will be only one intermediate body (ITI scheme is not planned)

**Wider consultations** – wider use of principle «consult first», reducing the need for the submission of repeated project applications.

**Management information system (KPVIS)** – full transition to eenvironment; user friendly and easier project submission process

**Less criteria for evaluating project applications** – reduced amount of «common criteria», no quality criteria needed for restricted calls of projects.

Wider simplified costs application.

**Simplified financial discipline** – more focused to each project specific



# 4.791 billion € for investments targeted in 5 policy objectives



# Detailed programme financing/by priorities and funds





Ministry of Finance Republic of Latvia



#### What is planned to be achieved?

Some illustrative examples of planned results/outputs with focus to sustainable investments





#### Thank you!

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