

UpGradeSME

Interreg Europe 



European Union
European Regional
Development Fund

Support the mitigation of the effects of the crisis in the context of the COVID-19 pandemic and its social consequences and prepare for a green, digital and resilient economic recovery.

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Romanian best practice

- Competitiveness Operational Program**
- Priority Axis 4 - Support the mitigation of the effects of the crisis in the context of the COVID-19 pandemic and its social consequences and prepare for a green, digital and resilient economic recovery**
- Investment Priority 4d - Supporting the capacity of SMEs to grow in regional, national and international markets and to engage in innovation processes**
- Specific Objective 3.1 - Strengthening the market position of SMEs affected by the COVID-19 pandemic**

Supporting SMEs in response to the COVID -19 pandemic

- The aim of the program and its funding operations under this program has been to help ***mitigate the effects of the crisis in the context of the COVID-19 pandemic and its social consequences and to prepare for a green, digital and resilient economic recovery.***



Supporting SMEs in response to the COVID -19 pandemic

The program was implemented by:

- Ministry of Investments and European Projects (MIEP)
- The Agencies for Small and Medium Enterprises, Investment Attraction and Export Promotion (AIMMAIPE).



Supporting SMEs in response to the COVID -19 pandemic

Types of actions / interventions to be supported:

Action 4.1.1 Investments in productive activities (maximum of 200.000EUR)

The action aims at investments in SMEs in the current field of activity or in a different field of activity, necessary for:

- expanding existing production capacity, as well as expanding service provision;*
- the construction of new units of existing production capacity, as well as the construction of new units for the provision of services;*
- rehabilitation / modernization of existing production units, as well as for the rehabilitation / modernization of new service units.*

Supporting SMEs in response to the COVID -19 pandemic

- ❑ For the investments proposed in this action, the beneficiaries will allocate a budget of **at least 20% which will contribute** to the achievement of the **climate objectives**.
- ❑ This action will also take into account the development of **new markets** that will contribute to the improvement of the **energy and environmental performance of built assets**, the development and **adoption of green technological solutions** and the support of the **circular economy**.
- ❑ The final beneficiaries of the financing are: *SMEs from the activity sectors affected by the COVID pandemic - 19 from all over the national territory.*

Supporting SMEs in response to the COVID -19 pandemic

Action 4.1.2 **Working capital support** (maximum of 15% of the turnover for 2019)

Types of actions / interventions

- Will help SMEs to support their day-to-day activities by providing grants for working capital in the form of a lump sum.
- The final beneficiaries of the funding are: SMEs affected by the COVID pandemic – 19 from the entire national territory

State aid under this scheme is granted in all 8 regions of Romania.

Supporting SMEs in response to the COVID -19 pandemic

Evidence of success (results achieved):

- Maintaining Romanian SMEs in the market;
- Maintaining/increasing the number of employees;
- Diversification of the activities of Romanian SMEs;
- Supporting economic activities in the fields of activity that contribute to reducing the negative balance of trade;
- Restoration of production and service capacities and increasing the resilience capacities of SMEs;
- Providing the opportunity for SMEs to make partnerships abroad easier.

Supporting SMEs in response to the COVID -19 pandemic

Transferable practices for other regions include:

- Creating opportunities for SMEs in order to facilitate their development and access of SMEs to foreign markets as well as reducing the market gap:*
- The strong commitment to collaboration and a joined-up offer from public authorities and decision makers.*

<https://mfe.gov.ro/ghidul-solicitantului-aferent-actiunii-4-1-1-investitii-in-activitati-productive-si-actiunii-4-1-2-sprijin-pentru-capital-de-lucru-din-cadrul-ax/>

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Thank you!

<http://www.interregeurope.eu/upgradesme/>